

**The Billing Process** 



#### Welcome!

- Student Financial Services processes student billing and awarding of financial aid.
- Agenda
  - Student Billing
  - Payment Options
  - Financial Aid



#### Student ID# and SSNs

- Students are assigned randomly generated ID numbers and ID cards.
- SSN are needed by UNH for federal tax credits and Financial Aid
  - If the SSN has not already been provided, complete the **W9S form** available today or form is available on our website.



# The Billing Cycle

- Regular Monthly Billing cycle:
  - Statements viewable on the 10<sup>th</sup>
     (Fall charges will be included on the July 10<sup>th</sup> statement)
  - Due on the 1<sup>st</sup> of the month.
  - Late fees applied on the 5<sup>th</sup> of the month.

#### **Example:**

July 10<sup>th</sup> statement is due August 1<sup>st</sup>, late fee applied August 5<sup>th</sup>



#### **UNH Parent Portal**

- Student account information is protected by federal privacy laws (FERPA)
  - Account information cannot be shared without student's permission.
- Students create Parent Portal accounts in Webcat
  - Options include Billing, Financial Aid, and/or Final grades



For more information go to https://www.unh.edu/parentportal



### **Tuition and Fees**

24-25	NH Re	sident	Out-of-State		
	Semester	Year	Semester	Year	
Tuition	7,760	15,520	18,085	36,170	
Mandatory Fees (does NOT include Health Insurance)	1,841	3,682	1,841	3,682	
Double Room	4,268	8,536	4,268	8,536	
Core Meal Plan	2,552	5,104	2,552	5,104	
Total	16,421	32,842	26,746	53,492	

Additional rates available at <a href="https://www.unh.edu/student-accounts">https://www.unh.edu/student-accounts</a>



#### Student Health Insurance

- Required by State of NH for full-time students
- \$1,140/semester is automatically charged to student accounts
- Coverage may be waived if student provided proof of comparable coverage from parent or employer
- Waiver/enrollment forms open mid-June <u>https://www.unh.edu/shbp</u>



#### Miscellaneous Course Fees

- Some courses require additional fees
  - Excursion fees
  - Certification Exams
  - Lab Equipment
  - Fee listed on https://courses.unh.edu/
- Charges will be applied directly to the bill



### **Account Summary**

#### **Account Summary for:**

- Bill Statement Clearance Status Deposits
- o Below is a real-time account view. To view billing statements by date, select Bill Statement at upper right.
- o Detailed listing of services included in Mandatory Fees
- o Tuition Protection Plan: Optional tuition insurance in the event of medical withdrawal
- To request a waiver of an applied late fee Late Fee Petition Form
- Your UNH ID number is displayed at the top of each bill statement.

#### Make One-time Payment to UNH / Setup Monthly Payment Plan

#### Summary:

Account Balance		Pending Items		Net Balance Due			
	+	4,385.75 CR	=		Deposits		
4,385.75					Total Deposits received (not yet on your account):		
				0.00	0.00		
Term		Date	Des	scription	Amount		
Summer 2022							



# Paying the Bill

- Pay online through Webcat or Parent Portal
  - ECheck payments no fees
  - Debit/Credit card payments 2.85% non-refundable service fee
- Paper check payment should be payable to 'UNH' and mailed to:

UNH Student Financial Services 11 Garrison Ave Durham, NH 03824

Always include the student's name and UNH ID number



## Monthly Payment Plan

- Five payments per semester
  - Fall: July-November
  - Spring: December-April
- Payments will automatically be withdrawn from checking account (no fee) or credit card (2.85% service fee)
- Access payment plans through Webcat & Parent Portal
- \$60 enrollment fee/semester.
  - Need to enroll separately for fall and spring (plans do not roll)
- Interest free



# 529/College Savings Accounts

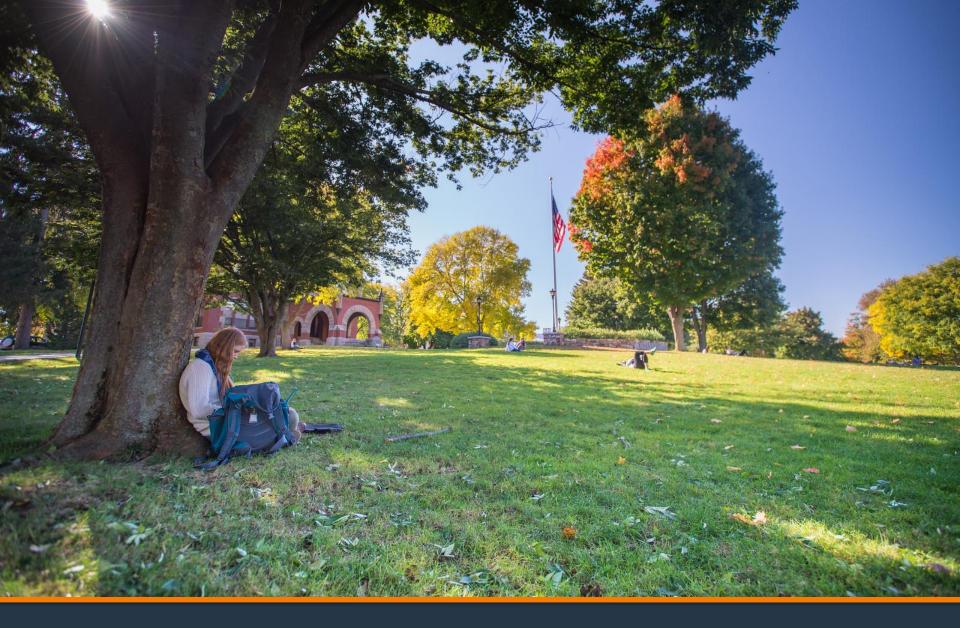
- Request payment immediately!
- Payments most often come as <u>paper checks</u> and generally take several weeks to arrive
- Funds can be sent electronically. Please consult your plan provider
- Please ensure the student's name and UNH ID number are on the check



## Outside Scholarships

- Scholarships will be credited when the check arrives in our office
- Co-paid checks must be signed by the student before sending to UNH
- Include award letters with the check
- Make sure UNH ID number is on the check
- Aid may have to be adjusted





# **Financial Aid**



# Applying for Financial Aid

 Free Application for Federal Student Aid (FAFSA)

https://studentaid.gov/h/apply-for-aid/fafsa



## Types of Financial Aid

#### Grants

- Don't have to be repaid
- Will be pending credit on bill
- Need-based
- Merit based



## Types of Financial Aid

- Work Study
  - Not a credit on the bill
  - Student searches for job on Handshake unh.edu/career/handshake
  - Job not guaranteed
  - Paycheck every two weeks



#### Handshake

Students > Handshake

#### **Students**

**Getting Started** 

#### Handshake

Career Resources 
Career Technology

CaPS by College

Career & Internship Fair for Students

Career Events for Students

Internships

Grad School Advising

First Destination Survey

Experiential Learning Survey

Student Hourly & Work Study Positions

Wildcat Way to Professional Success

#### Handshake



#### Handshake

Career and Professional Success has a new career management system to support all Wildcats in connecting with professional success. **Handshake** is your one-stop shop to:



## Types of Financial Aid

- Direct Loans
- Subsidized
  - Need-based
  - No interest until repayment
- Unsubsidized
  - Not need-based
  - Interest begins once funds are disbursed



## Types of Financial Aid

- Direct Loans
- Complete Master Promissory Note (MPN) at: <a href="https://studentaid.gov/">https://studentaid.gov/</a>
- Complete Entrance Counseling at: <a href="https://studentaid.gov/">https://studentaid.gov/</a>
- 6.533% interest/origination fee (1.057%)
- Pending credit on bill



# Other Financing Options

- PLUS Loan 9.083% interest/origination fee (4.228%)
  - PLUS Request Application & Promissory Note at https://studentaid.gov/
- Private Parent Loans
  - ELM Select: Under 'Select Program' choose 'Parent Loans'
  - Many different private lenders available
- Alternative Loans
  - Variable & Fixed interest products
  - https://www.unh.edu/financialaid/student-loans

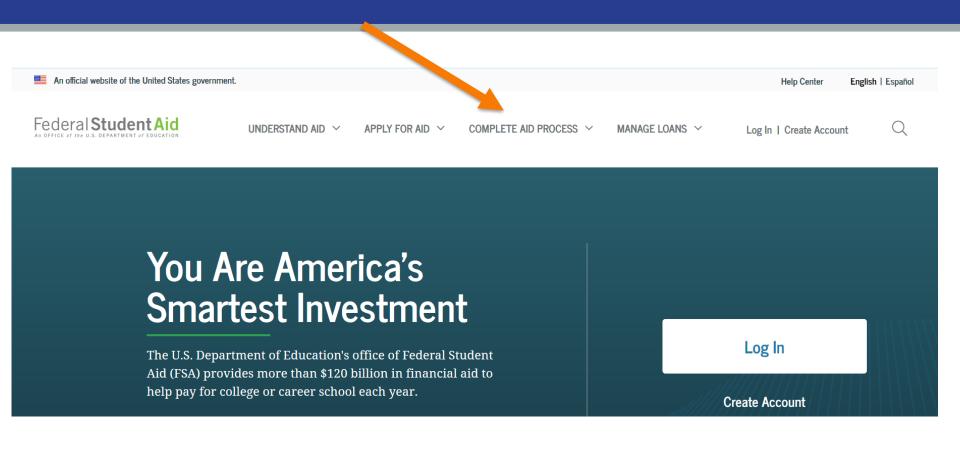


# Things To Do

- Complete the Direct Loan Entrance Counseling and Promissory Note online
  - <a href="https://studentaid.gov/">https://studentaid.gov/</a>
- Inform us if you choose not to borrow
  - Financial.Aid@unh.edu



# **Entrance Counseling & MPN**





# Things To Do

- Notify us of any special circumstances or changes in family situation
  - https://www.unh.edu/financialaid/forms
  - Changes in family structure (death, divorce/separation)
  - Unreimbursed medical/dental expenses
  - Change of income due to loss of employment
  - One-time adjustment to income



#### Reminders

- Aid eligibility reviewed annually
- Apply for aid each year
- March 1 priority deadline
- Changes in income/assets will lead to adjustment in aid offer
- All communications are with the student through email



#### Where are we?

- Located on the ground floor of Stoke Hall
- Student Accounts 603-862-2230
   <a href="https://www.unh.edu/student-accounts">https://www.unh.edu/student-accounts</a>
- Financial Aid 603-862-3600
   https://www.unh.edu/financialaid/

